

**Arlington Contributory Retirement Board  
Meeting Minute for October 24, 2013  
At the Town Hall Annex  
Second Floor Meeting Room**

**Board members present:** Chairman John Bilafer, Ken Steele, Ruth Lewis and Kenneth Hughes

**Board members not present:** Richard Keshian,

**Guests:** Larry Stone from Stone Consulting

**Call to order Regular Monthly Meeting**

Chairman Bilafer called the meeting to order at 4:30 P.M

**Presentation by Larry Stone of Stone Consulting**

Mr. Stone presented the results of the January 1, 2013 Actuarial Valuation Report to the Board. After review and discussion, Mr. Steele made a motion to continue with the previous funding schedule, which is for 18 years and has an appropriation of \$ 9,960,539 for fiscal year 2015, seconded by Ms. Lewis. The motion was approved by unanimous vote.

**Motion and vote to approve Expense Warrants 27, 28 and 29**

After review and discussion, Mr. Steele made a motion to approve expense Warrants 27, 28 and 29 for payment, seconded by Ms. Lewis. The motion was approved by unanimous vote.

**Motion and vote on August 2013 Trial Balances**

After review and discussion, Ms. Lewis made a motion to approve the August 2013 Trial Balances, seconded by Mr. Hughes. The motion was approved by unanimous vote.

**Motion and vote to approve September 2013 Minutes**

After review and discussion Mr. Steele made a motion to approve the September 2013 Minutes, seconded by Mr. Hughes. The motion was approved by unanimous vote.

**Motion to approve new school members**

After review and discussion Mr. Steele made a motion to approve the new school member's applications, seconded by Mr. Hughes. The motion was approved by unanimous vote.

<u>Name</u>	<u>Date of Membership</u>	<u>Percentage</u>	<u>Position</u>
Daniel Arno	08-28-2013	9+2%	TA Equipment Manager
Courtney Burden	10-07-2013	9+2%	Teacher Assistant
Cynthia Curran	08-01-2013	9+2%	Court Liaison
Courtnei Fassel	10-01-2013	9+2%	Attendance Officer
Allysa Gore	09-27-2013	9+2%	Teacher Assistant
Marianne Kitchenka	10-10-2013	9+2%	Teacher Assistant

**Motion to approve new town members**

After review and discussion Mr. Hughes made a motion to approve the new town member's applications, seconded by Mr. Steele. The motion was approved by unanimous vote.

<u>Name</u>	<u>Date of Membership</u>	<u>Percentage</u>	<u>Position</u>
Fergal O'Brien	10-15-2013	9+2%	Plumber
Francis Ortiz	09-22-2013	9+2%	Police Dispatcher

**Motion and vote on a refund of accumulated deductions for Frances Hewitt in the amount of \$1,391.08.**

After review and discussion, Mr. Steele made a motion to approve the refund of accumulated deductions in the amount of \$1,391.08 for Ms. Hewitt, seconded by Ms. Lewis. The motion was approved by unanimous vote. Ms. Hewitt had 7 months of creditable service as an employee of the Arlington School Department.

**Motion and vote on a rollover of accumulated deductions for Victoria Alves in the amount of \$1,588.22**

After review and discussion, Mr. Steele made a motion to approve the rollover of accumulated deductions in the amount of \$1,588.22 for Victoria Alves, seconded by Ms. Lewis. The motion was approved by unanimous vote. Ms. Alves had 9 months of creditable service as an employee of the Arlington School Department.

**New Business**

**Anthony Miganelli**

Mr. Greco informed the Board that Mr. Miganelli had received a second opinion is back working and has withdrawn his application for ADR.

**Adjourn** At 6:25 PM Mr. Steele made a motion to adjourn seconded by Mr. Hughes. The motion was approved by unanimous vote.